

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Patoss The Professional Association of
Teachers of Students with Specific
Learning Difficulties Ltd

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for the Year Ended 31 December 2021

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Patoss The Professional Association of
Teachers of Students with Specific
Learning Difficulties Ltd

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

Mrs L Greenwold
Mrs D Ardley
Mrs M Gilbert
Mrs J A Capener
Mrs G E Elliott
Mrs S Francis
Mrs J C Price
Mrs L K Sacre
Mrs N Wilde

SECRETARY:

Mrs S J Rostill

REGISTERED OFFICE:

Unit 23
Davies House
Davies Road
Evesham
Worcestershire
WR11 1YZ

REGISTERED NUMBER:

05280223 (England and Wales)

ACCOUNTANTS:

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Report of the Directors
for the Year Ended 31 December 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

Mrs L Greenwold
Mrs D Ardley
Mrs M Gilbert
Mrs J A Capener
Mrs G E Elliott
Mrs S Francis
Mrs J C Price
Mrs L K Sacre
Mrs N Wilde

Other changes in directors holding office are as follows:

J L Brown - resigned 14 September 2021

REVIEW OF THE YEAR

Following the effects of COVID 19 in 2020, 2021 has seen us settle into a pattern of on-line and virtual training provision. The last two years have been very different to each other, so the detailed costs that we have incurred are not always readily comparable. In particular training and conference costs have increased (along with our income in this area) plus it was necessary to incur expenditure on setting up home-working more effectively and we have undergone a website redevelopment, thus increasing our computer expenditure by nearly £30,000 on 2020 levels. Staff and pension costs have also risen by over £67,000 due to a reconfiguration of the way we reimburse royalty payments, together with an increase in staff numbers, a percentage pay rise and some necessary overtime costs. These main factors have led to our loss for the year, however are being considered for 2022 and beyond to ensure we are sustainable for the long-term.

Our balance sheet has been affected by the timing of some income receipts and the need to defer these into 2022 to account for the actual delivery of courses and memberships, this is highlighted by our healthy bank balance at the year end.

We are positive about the future and aim to deliver our services in an effective and cost efficient way.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mrs L Greenwold - Director

Date:

Patoss The Professional Association of
Teachers of Students with Specific
Learning Difficulties Ltd

Income Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
REVENUE		854,157	813,489
Cost of sales		<u>(178,992)</u>	<u>(116,636)</u>
GROSS PROFIT		675,165	696,853
Administrative expenses		<u>(742,616)</u>	<u>(625,724)</u>
OPERATING (LOSS)/PROFIT	4	(67,451)	71,129
Interest receivable and similar income		<u>120</u>	<u>974</u>
(LOSS)/PROFIT BEFORE TAXATION		(67,331)	72,103
Tax on (loss)/profit		<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(67,331)</u></u>	<u><u>72,103</u></u>

The notes form part of these financial statements

Patoss The Professional Association of
Teachers of Students with Specific
Learning Difficulties Ltd (Registered number: 05280223)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Property, plant and equipment	5	11,263	15,041
CURRENT ASSETS			
Inventories		1,800	4,765
Debtors	6	65,688	55,228
Cash at bank		<u>216,294</u>	<u>225,430</u>
		283,782	285,423
CREDITORS			
Amounts falling due within one year	7	<u>(101,218)</u>	<u>(39,306)</u>
NET CURRENT ASSETS		<u>182,564</u>	<u>246,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,827</u>	<u>261,158</u>
RESERVES			
Retained earnings		<u>193,827</u>	<u>261,158</u>
		<u>193,827</u>	<u>261,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mrs L Greenwold - Director

1. **STATUTORY INFORMATION**

Patoss The Professional Association of Teachers of Students with Specific Learning Difficulties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of subscriptions, conference fees, publications, donations and other sources of income excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 25% on reducing balance

Computer Equipment - 33% on Cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Limited by guarantee having no share capital

The company is a private company limited by guarantee and having no share capital. The liability of the members upon liquidation is limited to an amount not exceeding £1

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2020 - 26).

4. OPERATING (LOSS)/PROFIT

The operating loss (2020 - operating profit) is stated after charging:

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>14,035</u>	<u>25,318</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021	18,218	281,610	299,828
Additions	-	10,692	10,692
Disposals	<u>(1,833)</u>	<u>-</u>	<u>(1,833)</u>
At 31 December 2021	<u>16,385</u>	<u>292,302</u>	<u>308,687</u>
DEPRECIATION			
At 1 January 2021	13,163	271,624	284,787
Charge for year	1,263	12,772	14,035
Eliminated on disposal	<u>(1,398)</u>	<u>-</u>	<u>(1,398)</u>
At 31 December 2021	<u>13,028</u>	<u>284,396</u>	<u>297,424</u>
NET BOOK VALUE			
At 31 December 2021	<u>3,357</u>	<u>7,906</u>	<u>11,263</u>
At 31 December 2020	<u>5,055</u>	<u>9,986</u>	<u>15,041</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	22,950	26,431
Other debtors	<u>42,738</u>	<u>28,797</u>
	<u>65,688</u>	<u>55,228</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	20,038	6,308
Other creditors	<u>81,180</u>	<u>32,998</u>
	<u>101,218</u>	<u>39,306</u>

8. RELATED PARTY DISCLOSURES

S Wheeler is the business consultant of Patoss Dyslexia and has a family relationship with the director D Ardley. During the year expenditure of £40,685 (2020: £26,471) was paid from Patoss Dyslexia to S Wheeler.

Patoss The Professional Association of
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Learning Difficulties Ltd

Report of the Accountants to the Directors of
Patoss The Professional Association of
Teachers of Students with Specific
Learning Difficulties Ltd

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2021 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thorne Widgey Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date:

Patoss The Professional Association of
Teachers of Students with Specific
Learning Difficulties Ltd

Trading and Profit and Loss Account
for the Year Ended 31 December 2021

	31.12.21		31.12.20	
	£	£	£	£
Turnover				
Membership Subscriptions	235,213		259,868	
Conference & Training Income	501,040		428,092	
Practising Certificate Income	68,982		86,723	
Books & Information Sheets	17,740		4,021	
Advertising Fees - Newsletter	5,370		3,550	
Other Income	9,948		8,741	
Test & Assessments	114		494	
Project Income	<u>15,750</u>		<u>22,000</u>	
		854,157		813,489
Cost of sales				
Books & Information Sheets	12,658		1,271	
Conference & Training Costs	142,398		97,211	
Other Direct Costs	6,596		5,394	
Tests & Assessments Costs	4,611		4,940	
Practising Certificate Costs	<u>12,729</u>		<u>7,820</u>	
		<u>178,992</u>		<u>116,636</u>
GROSS PROFIT		675,165		696,853
Other income				
Interest Receivable		<u>120</u>		<u>974</u>
		675,285		697,827
Expenditure				
Rent	7,002		2,488	
Staff & Pension Costs	506,926		439,576	
Insurance	4,251		4,170	
Telephone	1,214		1,042	
Post and stationery	17,867		15,388	
Advertising & Marketing	7,148		5,726	
Travelling	59		924	
Subscriptions & Journals	1,469		125	
Consultancy	40,683		33,088	
Computer Expenses	89,167		59,691	
Projects - Consultancy	6,600		-	
Accountancy	10,310		8,952	
Bookkeeping Fees	931		1,602	
Bulletin Costs	14,796		10,554	
Legal & Professional Fees	1,399		673	
Profit/loss on sale of tangible fixed assets	435		-	
Local Groups Subds & Equip Loa	<u>5,615</u>		<u>4,585</u>	
		<u>715,872</u>		<u>588,584</u>
		(40,587)		109,243
Finance costs				
Bank charges	1,292		1,135	
Credit card	<u>11,416</u>		<u>10,687</u>	
		12,708		11,822
Carried forward		(53,295)		97,421

This page does not form part of the statutory financial statements

Patoss The Professional Association of
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Trading and Profit and Loss Account
for the Year Ended 31 December 2021

	31.12.21		31.12.20	
	£	£	£	£
Brought forward		(53,295)		97,421
Depreciation				
Fixtures and fittings	1,264		1,685	
Computer equipment	<u>12,772</u>		<u>23,633</u>	
		<u>14,036</u>		<u>25,318</u>
NET (LOSS)/PROFIT		<u>(67,331)</u>		<u>72,103</u>